

Financial Law Institute

Working Paper Series

WP 2002-06

April 2002

*Company groups in the face of
prudential supervision*

Eddy WYMEERSCH

The **Financial Law Institute** is a research and teaching unit within the Law School of Ghent University, Belgium. The research activities undertaken within the Institute focus on various issues of company and financial law, including private and public law of banking, capital markets regulation, company law and corporate governance.

The **Working Paper Series**, launched in 1999, aims at promoting the dissemination of the research results of different researchers within the Financial Law Institute to the broader academic community. The use and further distribution of the Working Papers is allowed for scientific purposes only. Working papers are published in their original language (Dutch, French, English or German) and are provisional.

For more information and a full list of available working papers, please consult the **homepage** of the Financial Law Institute at:

<http://www.law.rug.ac.be/fli>

Company groups in the face of prudential supervision

Eddy WYMEERSCH

Abstract

Groups of companies that are engaged in financial services raise specific issues, especially in terms of supervision. Traditionally supervision is based on different types of activities: banking insurance, investment services. The borderlines between these activities are increasingly blurred, while supervision is not integrated. Recently, some major financial services groups have been formed, spanning numerous jurisdictions, and engaging a wide range of financial activities, often referred to as Bank-Insurance groups. The future European directive on “financial conglomerates” will introduce more adequate mechanisms for the supervision of these groups on an aggregate basis.

To be published in:

Company groups in the face of prudential supervision, in Festschrift für Jean Nicolas Druey, Schulthess, Zürich, 2002, 675- 690 (ISBN 3 7255 4414 x)

As this working paper has been published in the abovementioned book, it is no longer available in working paper format. Readers are kindly referred to the published article.